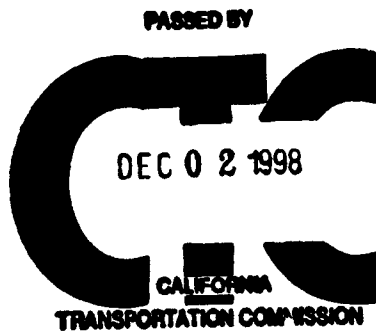


State of California
Business, Transportation and Housing Agency
Department of Transportation


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HIGHWAY FINANCIAL MATTERS
Allocation for Local Assistance Program

Resolution: FM-99-03
CTC Meeting: December 2-3, 1998

Agenda Item: 2.5h


CRAIG L. HOUSE, Deputy Director
Finance
December 1, 1998

**TRANSFER OF CAPITAL OUTLAY APPROPRIATION TO LOCAL ASSISTANCE FOR
PROJECTS PROGRAMMED IN THE 1998 STIP**

RESOLUTION FM-99-03

RECOMMENDATION

It is recommended the following Resolution be approved.

FINANCIAL RESOLUTION

Resolved, that pursuant to the 1998 Budget Act, Capital Outlay Appropriation, Item 2660-301-0042 (a), Provision 1, \$41,500,000 be transferred to the Local Assistance Appropriation, Item 2660-101-0042; and pursuant to the 1998 Budget Act, Capital Outlay Appropriation, Item 2660-301-0890 (a), Provision 1, \$55,350,000 be transferred to the Local Assistance Appropriation, Item 2660-101-0890.

BACKGROUND

This action is necessary to realign the current year budget to conform to the 1998 STIP adopted in June 1998. The 1998 Budget Act includes funding for Local Assistance projects in the Department's Capital Outlay appropriation to provide funding flexibility for programming changes between the Proposed State Transportation Improvement Plan (STIP) and the Adopted STIP. The California Transportation Commission (CTC) had not adopted the STIP prior to the development of the 1998 Budget Act, and as a result, these projects were not included in the Local Assistance appropriation.

SUMMARY AND CONCLUSIONS

This action will provide the department with the budget authority necessary to allocate funds to projects programmed in the 1998 STIP.